IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH AT HYDERABAD

(ORDINARY ORIGINAL/CIVIL JURISDICTION)

TUESDAY THE SIXTH DAY OF JUNE

TWO THOUSAND AND SIX

PRESENT

THE HON'BLE SRI JUSTICE **S.ANANDA REDDY**

COMPANY PETITON NO. 11 of 2006

IN THE MATTER OF THE COMPANIES ACT 1956

AND

IN THE MATTER OF RENEWABLE ENERGY SYSTEMS LIMITED

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT BETWEEN RENEWABLE ENERGY SYSTEMS LIMITED AND ITS SECURED CREDITORS

Between:

RENEWABLE ENERGY SYSTEMS LIMITED, a Public Limited Company, incorporated under the Companies Act, 1956 and having its registered office at Plot No.D-13, Phase-V, IDA Jeedimetla, Hyderabad-500 055,

rep. its Director, Mr. G.Narasinga Rao.

..... Petitioner

Petitioner filed under Section 391 of the Companies Act, 1956 R/w. Rule 79 of the Companies (Court) Rules 1959 praying that the High Court that the scheme of arrangement may be sanctioned so as to be binding on all the secured creditors/assignees of the company and all concerned;

Whereas the Court upon perusing the petition and the affidavit filed herein and the order of the High Court dated: 10-03-2006 made herein and upon hearing the arguments of Sri Ravi. S, Advocate for the petitioner while considering the petition felt it appropriate to issue Notice to Viz Projects Pvt. Ltd., (Assignee of ICICI Bank) and Rani Leasings & Finance Ltd., (Assignee of IDBI EXIM Bank, SBI and Canara Bank) and directed the Registry to issue Notice to the above two assignees of debt from the Original debtors of the applicant Company;

Therefore you viz;

1. M/s. Viz Projects Private Limited, Admn. Office: CKAR Towers, Road No.1, Opp: Post Office, Banjara Hills, Hyderabad-500034.
2. M/s. Rani Leasings & Finance Limited, 19, R.N. Mukherjee Road, Main Building, 1st Floor, Kolkatta-700001.

are hereby directed to appear before this Court either in person or through the Advocate on 20-06-2006 to which date the case stands posted.

SD/-S. VARALAKSHMI

JOINT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To

1. M/s. Viz Projects Private Limited, Admn. Office: CKAR Towers, Road No.1, Opp: Post Office, Banjara Hills, Hyderabad-500034. (BY SPECIAL MESSENGER with a copy of petition and affidavit)
2. M/s. Rani Leasings & Finance Limited, 19, R.N. Mukherjee Road, Main Building, 1st Floor, Kolkatta-700001. (BY RPAD with a copy of petition and affidavit)
3. One spare copy.

Ksv

HIGH COURT

SAR J

DATE: 06-06-2006

NOTE: POST ON 20-06-2006

C.P. No. 11 of 2006

NOTICE TO THE ASSIGNEES
OF DEBT FROM THE ORIGINAL
DEBTORS OF THE APPLICANT COMPANY